

## Global Learning Semesters

### Course Syllabus

Course: LAW-390 Insurance Law

Department: Law

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
LAW-390	Insurance Law	3
Semester Offered	Contact Hours	Prerequisites
Spring	42	Sophomore standing
Department	Level of Course	Language of Instruction
Law	Upper Division	English

### Course Description

1. The nature, definition and functions of insurance.
2. Classifications and types of insurance – first/third party, contingency/indemnity, life, motor, property and others.
3. Regulation of insurers and protection of insured's.
4. The requirement of insurable interest.
5. Formation of insurance contracts, cover notes. Defective policies. The principle of uberrimae fides.
6. Terms of the contract. Warranties and conditions.
7. Intermediaries. Types, relationship with insurers/insured's, regulation.
8. Interpretation of insurance policy. The risk covered. Claiming for loss.
9. The doctrine of subrogation. Contribution and double insurance. The protection of third parties. Compulsory insurance and exceptions to the privity rule.

### Instructor

Ms Loukia Astreou

### Course Aims and Objectives

Course designed to introduce students to the main legal principles governing non-marine insurance and of the main regulatory rules and bodies concerning the provision and selling of insurance.

### Teaching Methods

The course is delivered through a mixture of lectures, discussions, presentations, and problem-solving activities.

### Course Teaching Hours

42 hours (30 hours of lectures, 12 hours of seminars/tutorials and student-led presentation/seminars). The course is delivered during the Spring semester in 14 weeks (3 hours/week).

### Evaluation and Grading

Assigned work:	25%
Interim tests:	25%
Final Exam:	50%

## **Readings and Resources**

### **Required Textbook**

J. Birds, Modern Insurance Law, 6<sup>th</sup> ed., Sweet & Maxwell, 2004

### **Recommended Reading**

A. McGee, The Modern Law of Insurance, Butterworths, 2001.