

Global Learning Semesters

Course Syllabus

Course: ECON-363 Money and Banking

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus



| Course Summary | | |
|------------------|-------------------|--------------------------|
| Course Code | Course Title | Recommended Credit Hours |
| ECON-363 | Money and Banking | 3 |
| Semester Offered | Contact Hours | Prerequisites |
| Fall, Spring | 42 | ECON-262 Macroeconomics |
| Department | Level of Course | Language of Instruction |
| Business | Upper Division | English |

Course Description

Introduction to Financial Markets, Financial Institutions, Financial Assets, Interest Rates, Depository Institutions, International Banking, Deposit Insurance, Central Banking, Measurement and Creation of Money, Aggregate Expenditure and Demand for Money, Inflation and Unemployment, Monetary Policy Targets and Tools, International Monetary System, Exchange Rates and Balance of Payments.

Instructor

Mr Marios Christou

Course Aims and Objectives

To introduce the financial structure including the various markets, the institutions and types of financial assets, the creation and measurement of the supply of money, the demand for money and the complete model. Finally, the focus is on monetary policy and the international monetary system.

Teaching Methods

The course is delivered through a mixture of lectures and assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week).

Evaluation and Grading

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| Assignments: | 20% |
| Participation: | 10% |
| Mid-Semester Examination: | 30% |
| Final Exam: | 40% |

Readings and Resources

Required Textbook

Mishkin, F., The Economics of Money, Banking and Financial Markets, 7th edition, Addison-Wesley, 2003.

Recommended Reading

Goacher, D., The Monetary and Financial System, Institute of Financial Services Series, (UK)

Monthly and Annual Reports of the Central Bank of Cyprus

Lecturer's Notes