# **Global Learning Semesters**

**Course Syllabus** 

Course: ECON-361 National Income Analysis and Forecasting

**Department: Business** 

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ECON-361	National Income Analysis and Forecasting	3
Semester Offered	Contact Hours	Prerequisites
Fall	42	Advanced standing; ECON-262 Macroeconomics
Department	Level of Course	Language of Instruction
Business	Upper Division	English

#### **Course Description**

National income accounting, Inflation and unemployment, Short-run fluctuations, Aggregate Demand and Aggregate Supply, Consumption demand and savings, Investment income, Government expenditure, Foreighn trade and balance of payments, Stabilization: monetary and fiscal policies, Budget, deficits and public debt, The labour market, Growth and productivity, The world economy.

#### Instructor

Mr Marios Christou

#### **Course Aims and Objectives**

To introduce students to the aggregate analysis of the economy including output, determination, employment prices and growth as well as fiscal and monetary policies. Application of the theory is emphasized.

#### **Teaching Methods**

The course is delivered through a mixture of lectures and assignments.

#### **Course Teaching Hours**

42 hours (lectures/presentations). The course is delivered during the Fall semester in 14-weeks (3 hours/week).

### **Evaluation and Grading**

Assignments: 20%
Participation: 10%
Mid-Semester Examination: 30%
Final Exam: 40%

# **Readings and Resources**

Required Textbook Hall and Taylor. Macroeconomics, 6th ed.

# **Recommended Reading**

Lecturer's Notes.