

Global Learning Semesters

Course Syllabus

Course: ECON-262 Principles of Macroeconomics

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ECON-262	Principles of Macroeconomics	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring, Summer	42	ECON-261 Principles of Microeconomics (Recommended)
Department	Level of Course	Language of Instruction
Business	Lower Division	English

Course Description

Introduction to macroeconomic concepts, Gross Domestic Product, Index numbers, inflation employment and unemployment, aggregate supply, aggregate demand, expenditure multipliers, fiscal policy, money in the economy, monetary policy, international trade, balance of payments, exchange rates, European union

Instructor

Dr Spyros Hadjidakis

Course Aims and Objectives

Through an introduction to macroeconomic theory, the course aims to help students develop their analytical and critical skills and their ability to conceptualise real-life economic situations as well as to understand how to use the macroeconomic indicators and the working of the economy.

Teaching Methods

The course is delivered through a mixture of lectures, practical exercises and assignments

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week). During the Summer session the course is delivered in 7 weeks (6 hours/week).

Evaluation and Grading

Midterm:	30%
Term Paper:	15%
Final Exam:	45%
Class Participation:	10%

Readings and Resources

Required Textbook

Parkin, M., M. Powell, and K. Matthews, Economics, 5th edition, Addison-Wesley, 2003

Recommended Reading

The Financial Times, The Economist