

Global Learning Semesters

Course Syllabus

Course: ECON-261 Principles of Microeconomics

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ECON-261	Principles of Microeconomics	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring, Summer	42	None
Department	Level of Course	Language of Instruction
Business	Lower Division	English

Course Description

Introduction to microeconomic concepts, scarcity, choice, opportunity cost, economic growth, demand and supply models, elasticity, consumer behavior, efficiency, firm output and costs, perfect competition, monopoly, monopolistic competition, oligopoly, factor markets.

Instructor

Dr Maria Krambia-Kapardis

Course Aims and Objectives

This is an introductory course in microeconomics; it helps students to develop a basic understanding on microeconomic principles and thoughts. In particular, the subject will introduce students to the workings of the economy at the micro level and will provide them with the background information they need to understand and evaluate economic events

Teaching Methods

The course is delivered through a mixture of lectures, practical exercises and assignments.

Course Teaching Hours

42 hours (lectures/presentations). The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week). During the summer session the course is delivered in 7 weeks (6 hours/week).

Evaluation and Grading

Midterm:	30%
Term paper:	15%
Final Exam:	45%
Class participation:	10%

Readings and Resources

Required Textbook

Parkin, M., M. Powell, and K. Matthews, Economics, 5th edition, Addison-Wesley, 2003

Recommended Reading

The Financial Times, The Economist