

Global Learning Semesters

Course Syllabus

Course: ECON-200 Fundamental Economics

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ECON-200	Fundamental Economics	3
Semester Offered	Contact Hours	Prerequisites
Please contact us	42-45	None
Department	Level of Course	Language of Instruction
Business	Lower Division	English

Course Description

This course is designed for the non-specialist economics student who is required to take a 3-credit economics course. Microeconomics focuses on the fundamental economic concepts of scarcity, choice, opportunity cost, and the economic decisions of individual economic units while macroeconomics is concerned with the behaviour of the economy as a whole – with booms and recessions, the economy's total output of goods and services, the rates of inflation and unemployment, the balance of payments and exchange rates.

Prerequisites

None

Topic Areas

1. The economic problem
2. Demand and supply
3. Costs of the firm
4. Market structures
5. Input markets
6. Gross National Product
7. Monetary and fiscal policy
8. Inflation and unemployment
9. Business cycles
10. Exchange rates and the balance of payments
11. International trade and globalization

Readings and Resources

Required Textbook

- D. Begg, S. Fischer and R. Dornbusch, Foundations of Economics, 2nd edition, McGraw Hill, London, 2003.