

Global Learning Semesters

Course Syllabus

Course: ACCT-412 International Accounting

Department: Accounting & Banking

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACCT-412	International Accounting	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring	42	ACCT-213 Advanced Financial Accounting
Department	Level of Course	Language of Instruction
Accounting & Banking	Upper Division	English

Course Description

The course covers topics such as the accounting framework, structure and processes of the IASC, appraisal and application of the framework for the preparation and presentation of financial statements and the role of IOSCO, analysis of foreign financial statements, transfer pricing and international taxation, international standards, organizations, and harmonization.

Instructor

Dr Christos Vlachos

Course Aims and Objectives

To develop knowledge and understanding of the similarities and differences in accounting thought, principles and procedures in other countries, examine on-going institutional attempts toward worldwide and/or regional standardization, and assess the expanded reporting responsibilities caused by such developments as the emergence of multinational firms as significant economic and social force, the abandonment of stable international currency systems, rising prices, and the international diversification of securities investments.

Teaching Methods

The course is delivered through a mixture of lectures, presentations, tutorials and practical exercises and assignments.

Course Teaching Hours

42 hours (24 hours lectures/presentations + 18 hours tutorials and practical exercises). The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week).

Evaluation and Grading

Homework: 20%

Mid-Term: 30%
Final Exam: 50%

Readings and Resources

Required Textbook

Choi F. D. S, Frost C. A., Meek G. K, International Accounting, 3rd edition, Prentice Hall.

Recommended Reading

Roberts C. B., Weetman P., Gordon P. D. (1998), International Financial Accounting, Prentice Hall.