

Global Learning Semesters

Course Syllabus

Course: ACCT-111 Accounting II

Department: Business

Host Institution: University of Nicosia, Nicosia, Cyprus



Course Summary		
Course Code	Course Title	Recommended Credit Hours
ACCT-111	Accounting II	3
Semester Offered	Contact Hours	Prerequisites
Fall, Spring, Summer	42	ACCT-110 Accounting I
Department	Level of Course	Language of Instruction
Business	Lower-Division	English

Course Description

Introduction to a variety of Accounting concepts related to cash control systems, receivables, inventories, payroll system, accounting for corporations and cash flow statements. More specifically the following topics are covered: Control of cash receipts, bank accounts and bank reconciliation, petty cash, classification and internal control of receivables, uncollectible receivables and discounting notes receivable. Inventory costing methods under the perpetual and the periodic system as well as comparison of the methods for managerial decisions. Fixed assets and accounting for depreciation, disposal of fixed assets and intangible assets. Payroll and payroll taxes, accounting systems for payroll and employees' fringe benefits. Capital stock transactions and dividends of corporations, issuing of stock and treasury stock transactions as well as reporting of stockholders' equity. Statements of cash flow with the direct and indirect method.

Instructor

Ms Marlen Demetriou

Course Aims and Objectives

To introduce students to a variety of Accounting concepts that will enrich their knowledge and understanding of financial accounting and costing decisions that managers usually have to take.

Teaching Methods

The course is delivered through a mixture of lectures, and practical exercises and assignments.

Course Teaching Hours

42 lecture hours. The course is delivered during the Fall and Spring semesters in 14-weeks (3 hours/week). During the Summer session the course is delivered in 7 weeks (6 hours/week).

Evaluation and Grading

Homework: 10%

First-Test:	25%,
Second-Test:	25%
Final Exam:	40%

Readings and Resources

Required Textbook

Warren, Fees and Reeve, Accounting, 21st Edition, Dryden Press, 2003.

Recommended Reading

WebTutor Advantage on WebCT.