Latin America in the Global Economy

Professor: Engineer José Gustavo Roger Program in Argentine and Latin American Studies Universidad de Belgrano Course Syllabus 2010

Course Information

Comisión 1: W 1-3 PM Comisión 2: W 3-5 PM Instruction in: English

Contact Information

Secretaría del Programa < PEAL@ub.edu.ar >

Course Description

The course offers an overview of the international relations of the Latin American countries in relation to the world global economies i.e.: European Union (EU), NAFTA and ASEAN. Main aspects to be taken into account are: economic cooperation, trade issues, business development and socio-political aspects. Although all the regions will be taken into account, a special stress will be put not only in the cases of the economic relations with the E.U., NAFTA and ASEAN, but also within the Latin American Region and in the role of international organizations and multinational corporations in economic development. The prospects of BRIC (Brazil, Russia, India and China) as economic leaders of the world will also be addressed. The analysis will be complemented with selected case studies.

Course Requirements

Students are expected to have a basic knowledge of Micro and Macroeconomics to take this course; during the first WEEK, a Level Test will be taken. A 75% Attendance to classes is mandatory to keep the regular student status. An electronic system keeps track of attendance. Students have to slide an electronic card every class to comply with attendance policy.

Grading Policy

Attendance and Participation	20 %
Midterm	40 %
Final Exam	40 %

For a better understanding of the comparable table for grading: check the student handbook (page 9) in orientation kit packet.

Course schedule

WEEK 1: Introductory Class

Analysis of contents and work program. Level Test (Written).

WEEK 2: Evolution of the International Economic Relations From the "Three Worlds of Economics" to present day "Global Economy". The "New Wealth of Nations" and "The Two Capitalisms". The future of capitalism in the present context of globalization (positive and negative aspects).

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version, available at the University of Belgrano Bookstore (Not available in Internet). Chapter 1 (Annex)

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Albert, Michel; "Capitalisme contre Capitalisme"; Ed. Seuil; Paris, Last Edition. Giddens, Anthony; "The Third Way"; Cambridge, England, 1998.

WEEK 3: Internal Factors that affect Latin American Economies

Analysis of the Internal factors that affect the economic relations between L. A. (and other less developed countries) with the industrial countries (Europe, USA, ASEAN).

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 1.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Porter, Michael; "The Competitive Advantage of Nations"; Free Press; N. Y., 1998.

Thurow, Lester; "The Future of Capitalism"; Ed. William Morrow and Co.; N. Y., 1996.

WEEK 4: External Factors Affecting L. A. Economies

Analysis of the External Factors that affect the economic relations between L. A. (and other LDC's) with the industrial countries (IC's). The crisis of globalization: Asia 1997, Rusia 1998, Argentina 2001("The Fairy Tale") and the Global Crisis (2008 +).

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 1.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Soros, George; "The New Paradigm for Financial Markets: The Credit Crisis of 2008"; Public Affairs; New York, 2008. (Complementary Text, also by Soros: "The Crisis of Global Capitalism").

Stiglitz, Joseph; "Globalization and its Discontents"; Norton and Company; London-New York, 2003.

WEEK 5: The Role of International Organizations

The International Monetary Fund (IMF), The World Bank (IBRD), The World Trade Organization (WTO) and United Nations (UNCTAD); in L.A. economic relations. **Objectives and proposals for the L. A. countries in the next decade.**

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapters 1 and 2.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

The World Bank - Online : < www.worldbank.org >

The IMF - Online : < www.imf.org > World Trade - Online : < www.wto.org >

WEEK 6: Economic Integration and Globalization

First and Second Generation Economic Schemes in Latin America. From ALALC / LAFTA to MERCOSUR: economic growth and investment opportunities. The prospects of a South American Union. The effects of the 2008 global crisis.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 3.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Arnaud, Vicente G.; "MERCOSUR, Unión Europea, NAFTA y los procesos de Integración Regional"; Ed. Abeledo-Perrot; Buenos Aires, 1999.

Inter-American Development Bank; "Economic and Social Progress in Latin America"; Comprehensive Report on Latin American Economic Integration; Washington, 1984.

CEI (Center of International Economics of Argentina); "MERCOSUR 2002: Economic Growth and New Investment Opportunities"; Buenos Aires, 2002. (Updated versions are only available in Internet).

WEEK 7: MID-TERM EVALUATION (written test)

WEEK 8: Economic Integration between MERCOSUR and other Geo-Economic Regions

The European Union (E.U.) Case. A picture of the E.U. and the evolution of its relations with L.A. The Framework Agreement EU-MERCOSUR. Prospects of integration in a global context. The role of the WTO.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 4 (including the statistical Annex).

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Arnaud, Vicente G.; "MERCOSUR, Unión Europea, NAFTA y los procesos de Integración Regional"; Ed. Abeledo-Perrot; Buenos Aires, 1999.

The Wall Street Journal; Bob Davis Article on Integration (July 31, 2008).

WEEK 9: The Pan American Integration Case

From the "Alliance for Progress" to the "Initiative for the Americas". Present situation of NAFTA. The proposal and future prospects of a Free Trade Association of the Americas (FTAA / ALCA). The Mar del Plata and other recent Summits.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 4.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Geotécnica y Consultores Asociados; "Investigación del Potencial de Transporte por los Corredores Bi-Oceánicos"; MOP; Santiago, Chile, 1996 Inter-American Development Bank; "Economic and Social Progress in Latin America"; yearly reports; several articles on L.A. economic integration

WEEK 10: The Case of Asia

From ASEAN 6 thru ASEAN 15. Present status of the business and trade negotiations between L. A. and Asia (the China - Argentina Case). The prospects of China and India (plus Russia and Brazil >> the BRIC Countries) as economic leaders of the world.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 4.

COMPLEMANTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Hosono, Akio; "ASEAN, MERCOSUR and the Possibilities of Cooperation East Asia-Latin America"; IDB / INTAL, IV Meeting - Center Asia-Pacific; Bs. Aires, 09 / 2000. (Also in http://www.iadb.org/intal/foros)

WEEK 11: Business and Trade Facilitation in a Global Context (I):

Knowledge and Information: The role of Europe, USA and ASEAN, in narrowing the gap with the less developed countries

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 5.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

OECD; "The Knowledge Based Economy"; Paris, 2005.

UNESCO; "Statistical Yearbook" and "World Education Report"; Paris; Yearly Publications.

WEEK 12: Business and Trade Facilitation in a Global Context (II)

Technology transfer and foreign direct investments, the role of multinational corporations.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Chapter 6.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Journal of Technology Transfer (several articles); Springer Science & Business Media; Volume 34, Number 2, April 2009.

Porter, Michael; "The Competitive Advantage of Nations"; Free Press; N. Y., 1998.

WEEK 13: Case Study on Trade Facilitation between L. A. and the E.U.

BASIC BIBLIOGRAPHY

ROGER, José Gustavo; "The Latin American Role in a context of Economic Globalization", 2009 Updated Version. Annex to Chapter 6.

COMPLEMENTARY BIBLIOGRAPHY (NOTE: ADDITIONAL BIBLIOGRAPHY IS INCLUDED IN PROF. ROGER'S BOOK)

Roger, José Gustavo; "Diagnóstico sobre la Logística del Comercio Internacional y su Incidencia en la Competitividad de las Exportaciones en los Países de América Latina" - Documento Nº 141; ALADI (Latin American Development Association); Montevideo, Uruguay, December 2001 Roger, José Gustavo; "Trade Facilitation Between MERCOSUR and the European Union"; Working Paper prepared for IMP-CCIRE and University of Belgrano; Reims, France and Buenos Aires, Argentina; 2005

WEEK 14: Conclusions & Recommendations.

END OF TERM EVALUATION (written test)

WEEK 15: FINAL EXAM (written or oral).

NOTE: Students Attendance is mandatory

BIBLIOGRAPHY

Basic Bibliography

ROGER, José Gustavo; "The Latin American International Relations in a context of Economic Globalization"; International Management

Program, Reims Management School (IMP / RMS); Reims, France, 2007. An updated Version is available at the University of Belgrano Bookstore, under the Title: "The Latin American Role in a context of Economic Globalization", 2009. (Not available in Internet).

Complementary Bibliography

Albert, Michel; "Capitalisme contre Capitalisme"; Ed. Seuil; Paris, Last Edition. Brzezinski, Zbigniew; "Out of Control – Global Turmoil on the Eve of the 21st. Century";

Robert Stewart - Scribner's Sons Ed.; N. Y., 1993.

Giddens, Anthony; "The Third Way"; Cambridge, England, 1998.

Gilpin, Robert; "The Political Economy of International Relations"; Princeton University Press; U.S.A., Last edition.

The World Bank; "World Development Report". Yearly publication; Washington, USA. See Websites also.

Hosono, Akio; "ASEAN, MERCOSUR and the Possibilities of Cooperation East Asia – Latin America"; IDB / INTAL, IV Meeting of the Center for Asia-Pacific Studies; Buenos Aires, September 2000. (Also in http://www.iadb.org/intal/foros).

Inter-American Development Bank; "Economic and Social Progress in Latin America"; yearly reports; several articles on L.A. economies + statistical information; Washington. (see also www > below).

Journal of Technology Transfer (several articles); Springer Science & Business Media; Volume 34, Number 2, April 2009.

Porter, Michael; "The Competitive Advantage of Nations"; Free Press; N. Y., 1998

Roger, José Gustavo; "Argentina, América Latina y la Globalización Económica"; Ediciones Lumiere; Buenos Aires, 2004. (Updated UB paperback version: 2009).

Roger, José Gustavo; "Transferencia de Tecnología. Rol de las Empresas Multi-Nacionales"; Editorial Universidad de Belgrano, Buenos Aires, 2009 Roger, José Gustavo; "Educación para el Desarrollo. Recursos Humanos"; Editorial Universidad de Belgrano, Buenos Aires, 2009

Soros, George; "The New Paradigm for Financial Markets: The Credit Crisis of 2008"; Public Affairs; New York, 2008. (Complementary Text, also by Soros: "The Crisis of Global Capitalism").

Stiglitz, Joseph; "Globalization and its Discontents"; W.W. Norton and Company; London and New York, 2003.

Thurow, Lester; "The Future of Capitalism"; Ed. William Morrow and Co.; N. Y., 1996.

Websites

ALADI - Online : < www.aladi.org >

CEI – Online : MERCOSUR 2002 and 2003 (in English only) : <

www.cei..gov.ar >

Inter American Development Bank – Online : < www.iadb.org >

MERCOSUR - Online : < www.mercosur.com >

The World Bank - Online: < www.worldbank.org >

Inter American Development Bank - Online : < www.iadb.org >

The IMF - Online : < www.imf.org >

World Trade Organization - Online : < www.wto.org >

National Holidays

Classes missed on March 24 will be made up on Friday March 26.